



### ***FEDERAL COVID-19 RELIEF PACKAGE MADE LAW***

On March 11, President Biden signed the \$1.9 trillion “American Rescue Plan” COVID-19 Relief Package into law. Its most relevant provisions for NECA Contractors include:

- 1. Direct Stimulus Payments:** Individuals and couples earning up to \$75,000 or \$150,000 respectively will receive \$1,400 per person, plus \$1,400 per dependent. Less will be given to individuals or couples earning up to \$80,000 or \$160,000 respectively.
- 2. Unemployment Benefits:** Federal unemployment insurance payments will remain at \$300 per week through September 6, 2021. The first \$10,200 in unemployment payments will be nontaxable for households with incomes under \$150,000.
- 3. Paycheck Protection Program:** The PPP will receive an additional \$7.25 billion. A possible result is that the SBA will extend the program’s application window. I will keep you updated on changes to this program.

A complete summary of the American Rescue Plan is [available here](#).

If you have any questions, please contact me at [akelley@neca-pdj.org](mailto:akelley@neca-pdj.org) or 267-872-5890.

Very Respectfully,

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